



# Xiglute Coin (XGC)

# Xiglute Coin Protocol

Static Rewards, LP Acquisition, Automatically Burn



A common misconception with the heavy APY average is the subjectivity of the impermanent loss from staking an LP (liquidity provider) in a farming reward generator. With the explosion of DeFi we have seen too many new cryptocurrency prospectors get sucked into a high APY LP-farming trap, feeling hopeless as they are pushed out by earlier buyers with higher staking rewards. We've all been there, seeing those shiny 7 digit figures can be pretty damn tempting to jump in. However, almost always the token suffers from the inevitable valuation bubble, which is then followed by the burst and the impending collapse of the price. This is why we have seen the mass adoption of static rewards, also known as reflection, a separate concept that seeks to eliminate the troubles caused by farming rewards.

XigluteCoin.io employs 3 simple functions: Reflection + LP acquisition + Burn In each trade, the transaction is taxed a 4% fee, which is split 2 ways.

- 2% fee redistributed to all existing holders
- 2% fee add to the liquidity pool and burned

**Team**

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**Developer and  
Founder**

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# 100% Community Driven



Community driven & fair launch



100% Aimed at Xiglute Community -  
A Social Network made for  
everyone.

# Automatic LP

Every trade contributes toward automatically generating liquidity locked inside Uniswap





## **RFI Static Rewards**

- Holders earn passive rewards through static reflection as they watch their balance of XigluteCoin.io grow indefinitely

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# Why Static?

Static rewards solve a host of problems

First, the reward amount is conditional upon the volume of the token being traded

This mechanism aims to alleviate some of the downward sell pressure put on the token caused by earlier adopters selling their tokens after farming crazy high APY's

Second, the reflect mechanism encourages holders to hang onto their tokens to garner higher kick-backs which are based upon a percentages carried out and dependant upon the total tokens held by the owner

# Automatically Burns



A continuous burn on any one protocol can be nice in the early days, however, this means the burn cannot be finite or controlled in any way



XigluteCoin.io aims to implement a burn strategy that is beneficial and rewarding for those engaged for the long term



Furthermore, the total number of \$XIGLUTECOIN burned is featured on our readout located on the website which allows for further transparency in identifying the current circulating supply at any given point of time

# Automatic Liquidity Pool

Here we have a function that acts as a two-fold beneficial implementation for holders

In theory, the added LP creates a stability from the supplied LP by adding the tax to the overall liquidity of the token, thus increasing the tokens overall LP and supporting the price floor of the token

As the \$XIGLUTECOIN token LP increases, the price stability mirrors this function with the benefit of a solid price floor and cushion for holders

The goal here is to prevent the larger dips when whales decide to sell their tokens later in the game, which keeps the price from fluctuating as much as if there was no automatic LP function

We are confident that this model and protocol will prevail over the outdated reflection tokens for these reasons

# Safety

Step by step plan to ensure 100% safety